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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For April 2025**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,677.7GWh for the month of April 2025, representing an increase of 5.7% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects increased by 18.1%, power generation of PRC solar projects increased by 15.5%, power generation of PRC hydro projects decreased by 56.9% and power generation of Korea projects decreased by 11.4%. For the four months ended 30 April 2025, the accumulated power generation of the Group amounted to 6,448.7GWh, representing a decrease of 1.5% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects increased by 3.4%, power generation of PRC solar projects increased by 10.3%, power generation of PRC hydro projects decreased by 24.3% and power generation of Korea projects decreased by 11.1%.

Details of the power generation of the Group for April 2025 (with corresponding period of 2024) are set out as follows:

	Power generation for April 2025 (GWh)	Power generation for April 2024 (GWh)	Year-on-year percentage change for April (%)	Accumulated power generation for the four months ended 30 April 2025 (GWh)	Accumulated power generation for the corresponding period of 2024 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	1,013.7	858.2	18.1 <sup>1</sup>	3,793.0	3,669.0	3.4
PRC solar projects	217.2	188.1	15.5 <sup>2</sup>	711.9	645.4	10.3
PRC cogen and gas-fired projects	0.0	24.5	(100.0) <sup>3</sup>	65.6	108.7	(39.7)
PRC hydro projects	10.6	24.6	(56.9) <sup>4</sup>	42.7	56.4	(24.3)
Korea projects	436.2	492.2	(11.4) <sup>5</sup>	1,835.5	2,064.8	(11.1)
Total	<u>1,677.7</u>	<u>1,587.6</u>	<u>5.7</u>	<u>6,448.7</u>	<u>6,544.3</u>	<u>(1.5)</u>

- 1: In April 2025, there was significant year-on-year improvement in the wind resources of the Company's wind projects located in Henan, Zhejiang, and Jiangsu provinces, resulting in a year-on-year increase in power generation in April 2025.
- 2: In April 2025, the capacity of the Company's solar projects increased significantly year-on-year as compared to April 2024, resulting in a year-on-year increase in power generation in April 2025.
- 3: The equity transfer of the Company's cogen project in Jiangsu Province was completed in March 2025; in addition, the Company's gas-fired project in Hubei Province was shut down for spring inspection and maintenance in April 2025, resulting in no power generation in April 2025 from the Company's PRC cogen and gas-fired projects.
- 4: The Company's hydro project located in Sichuan Province experienced a significant decrease in water inflows in April 2025 compared to the same period last year, resulting in a year-on-year decrease in power generation in April 2025.
- 5: In April 2025, the Company's Yulchon I gas-fired project in Korea continued to undergo technical improvements, and the Daesan biomass project remained under annual overhaul, resulting in a year-on-year decrease in power generation in April 2025.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for April 2025 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Guangming**  
*President and Executive Director*

Hong Kong, 15 May, 2025

*As at the date of this announcement, the Board comprises seven Directors, namely:*

*Executive Directors* : *Mr. Zhang Zhiwu (Chairman) and  
Mr. Li Guangming (President)*

*Non-executive Directors* : *Mr. Zhao Xianwen and  
Ms. Mu Wenjun*

*Independent Non-executive Directors* : *Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*